

**CITY OF SEDGWICK, KANSAS**

**FINANCIAL STATEMENT  
DECEMBER 31, 2016**

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**BUSBY FORD & REIMER, LLC**

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CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF SEDGWICK  
TABLE OF CONTENTS  
DECEMBER 31, 2016**

	<b><u>Page Number</u></b>
Independent Auditors' Report	1 – 3
<b>Financial Statement</b>	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to the Financial Statement	5 – 12
<b>Regulatory Required Supplementary Information</b>	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Employee Benefits Fund	15
Library Fund	16
Fire, Ambulance & Police Equipment Fund	17
Special Street and Highway Fund	18
Special Park and Recreation Fund	19
Schedule of Cash Receipts and Expenditures - Actual	
Capital Outlay Operating Reserve Fund	20
Street Capital Outlay Reserve Fund	21
Ambulance Capital Outlay Reserve Fund	22
Police Capital Outlay Reserve Fund	23
Fire Capital Outlay Reserve Fund	24
Parks Capital Outlay Reserve Fund	25
Swimming Pool Capital Outlay Reserve Fund	26
Schedule of Cash Receipts and Expenditures - Actual and Budget	
Bond and Interest Fund	27
Water Operating Fund	28
Wastewater Treatment Fund	29
Refuse Fund	30
Schedule of Cash Receipts and Expenditures - Actual	
Waste Reserve Fund	31
Water Capital Outlay Reserve Fund	32
Wastewater Treatment Reserve Fund	33
Wastewater Capital Outlay Reserve Fund	34
Schedule of Cash Receipts and Expenditures - Actual	
Capital Projects Fund	35



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## BUSBY FORD & REIMER, LLC

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CERTIFIED PUBLIC ACCOUNTANTS  
INDEPENDENT AUDITORS' REPORT

**Mayor and City Council  
City of Sedgwick, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **City of Sedgwick, Kansas**, as of and for the year ended **December 31, 2016**, and the related notes to the financial statement.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Mayor and City Council  
City of Sedgwick, Kansas**

*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

As described in Note 1 of the financial statement, the financial statement is prepared by the **City of Sedgwick, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Sedgwick, Kansas**, as of **December 31, 2016**, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Sedgwick, Kansas**, as of **December 31, 2016**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and schedule of regulatory basis receipts and expenditures-capital projects (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Mayor and City Council  
City of Sedgwick, Kansas**

The 2015 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and schedule of regulatory basis receipts and expenditures-capital projects (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which another auditor rendered an unmodified opinion dated June 22, 2016. The 2015 basic financial statement and the accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>.

***Busby Ford & Reimer, LLC***

Busby Ford & Reimer, LLC  
July 24, 2017

**CITY OF SEDGWICK  
SUMMARY OF CASH RECEIPTS, EXPENDITURES,  
AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2016**

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Governmental							
General	\$ 17,436	\$ 0	\$ 911,651	\$ 778,001	\$ 151,086	\$ 9,094	\$ 160,180
Special Purpose Funds							
Employee Benefits	20,487	0	169,692	212,749	(22,570)	7,717	(14,853)
Library	717	0	41,153	43,686	(1,816)	276	(1,540)
Fire, Ambulance & Police Equipment	13,085	0	7,446	4,867	15,664	0	15,664
Special Street & Highway	58	0	48,890	30,704	18,244	32	18,276
Special Park and Recreation	17,332	0	5,821	800	22,353	0	22,353
Capital Outlay Operating Reserve	980	0	0	500	480	0	480
Street Capital Outlay Reserve	4,421	0	0	0	4,421	0	4,421
Ambulance Capital Outlay Reserve	13,030	0	0	10,000	3,030	0	3,030
Police Capital Outlay Reserve	7,513	0	0	19,976	(12,463)	0	(12,463)
Fire Capital Outlay Reserve	21,076	0	8,493	50,159	(20,590)	0	(20,590)
Parks Capital Outlay Reserve	25,834	0	300	0	26,134	0	26,134
Swimming Pool Capital Outlay Res	14,609	0	0	0	14,609	0	14,609
Bond and Interest	7,245	0	366,998	541,529	(167,286)	0	(167,286)
Capital Projects	(80,601)	0	266,694	279,241	(93,148)	0	(93,148)
Business							
Water Operating	6,333	0	337,732	339,179	4,886	2,312	7,198
Wastewater Treatment	14,438	0	237,328	163,488	88,278	3,086	91,364
Refuse	(9,028)	0	111,751	112,994	(10,271)	0	(10,271)
Water Reserve	21,497	0	0	0	21,497	0	21,497
Water Capital Outlay Reserve	23,109	0	0	11,250	11,859	0	11,859
Wastewater Treatment Reserve	14,154	0	0	0	14,154	0	14,154
Wastewater Capital Outlay Reserve	4,876	0	0	11,250	(6,374)	0	(6,374)
	<u>\$ 158,601</u>	<u>\$ 0</u>	<u>\$ 2,513,949</u>	<u>\$ 2,610,373</u>	<u>\$ 62,177</u>	<u>\$ 22,517</u>	<u>\$ 84,694</u>

Composition of Cash:

Checking	\$ (12,995)
Money Market	92,635
Savings	5,054
	<u>\$ 84,694</u>

The notes to the financial statement are an integral part of this statement.



**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2016**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

The City of Sedgwick is a municipal corporation governed by an elected Mayor and five member City Council. The City's financial statement includes all funds over which the Mayor and City Council exercise financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation - Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

**KMAAG Regulatory Basis of Presentation Fund Definitions:**

**Governmental Funds**

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at costs, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2016**

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

**Budget and Tax Cycle**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), the bond and interest fund and business funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2016.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds and the following special purpose and business funds:

Capital Outlay Operating Reserve	Street Capital Outlay Reserve
Ambulance Capital Outlay Reserve	Police Capital Outlay Reserve
Fire Capital Outlay Reserve	Parks Capital Outlay Reserve
Swimming Pool Capital Outlay Reserve	Water Reserve
Water Capital Outlay Reserve	Wastewater Treatment Reserve
Wastewater Capital Outlay Reserve	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.



**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2016**

**Special Assessments**

Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond and interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten- or fifteen-year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

**Note 2 - Postemployment Benefits:**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

The City did not provide any significant postemployment benefits for former employees at December 31, 2016.

**Note 3 - Capital Projects:**

At year-end, capital project authorizations compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Industrial Park	\$ 1,486,782	\$ 1,363,120
Senior Center	676,299	468,880
Park Hike and Bike	5,054	0
2016 Street Improvements	233,954	211,571
	<u>\$ 2,402,089</u>	<u>\$ 2,043,571</u>

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2016**

**Note 4 - Deposits:**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2016.

At December 31, 2016, the City's carrying amount of deposits was \$84,694 and the bank balance was \$146,228. The bank balance is held by one bank resulting in a concentration of credit risk. All of the bank balance was covered by federal depository insurance.

**Note 5 - Contingencies:**

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

**Note 6 - Statutory Violation:**

The following funds unencumbered cash balances were negative at the end of the year in violation of K.S.A. 10-113:

- Employee Benefits
- Library
- Police Capital Outlay Reserve
- Fire Capital Outlay Reserve
- Bond and Interest
- Capital Projects
- Refuse
- Wastewater Capital Outlay Reserve

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2016**

**Note 7 - Defined Benefit Pension Plan:**

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 9.18% for the fiscal year ended December 31, 2016. Contributions to the pension plan from the City were \$45,252 for the year ended December 31, 2016.

Net Pension Liability

At December 31, 2016, the City's proportionate share of the collective net pension liability reported by KPERS was \$449,954. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 8 - Subsequent Events:**

The City has evaluated subsequent events through July 24, 2017, the date which the financial statement was available to be issued.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2016**

**Note 9 - Compensated Absences:**

Full-time employees are entitled to paid vacation according to the following schedule:

<u>Years of Continuous Service</u>	<u>Accrual</u>
After 1 Year	5 Days
Years 3 Through 7	10 Days
After 7 Years	15 Days

Employees are allowed to carryover five days into the next year, which must be used or lost. A maximum of five days per year may be purchased in lieu of vacation. Accrued vacation time has not been recorded as a liability in the accompanying financial statement.

Full-time employees earn one day of sick leave per month, which can be accumulated to a maximum of 720 hours. Unused sick leave is not paid upon termination. On retirement from city employment, one-half (1/2) of accumulated sick leave shall be paid if the retiree has retained at least 90% (648 hours) of the maximum accumulated hours or one-third (1/3) of accumulated sick leave shall be paid if the retiree has retained at least 70% (504 hours) of the maximum accumulated hours. Unused sick leave has not been recorded in the accompanying financial statement.

**Note 10 - Interlocal Agreements:**

Public Wholesale Water Supply District No. 17

The City of Sedgwick entered into a joint venture agreement with the cities of Newton, North Newton and Halstead to form the Public Wholesale Water Supply District No. 17 (the District). The purpose of the District is to secure an additional water supply for sale to member cities and other potential customers. As a part of the operating agreement with the joint venture, the City of Sedgwick is committed to paying 100% of the cost of the water line that will serve Sedgwick customers. These costs have been included in the total amounts financed by the District through a state water-revolving loan.

The City of Sedgwick is paying the District for its portion of the total debt service as it comes due. At December 31, 2016, the balance of the City's separate share of the loan was \$209,810. Water line payments totaling \$61,634 are included in Water Operating fund debt service expenditures in the accompanying financial statement for the year ended December 31, 2016.

In addition, the organization agreement specifies that in the event that the District terminates or otherwise fails to meet debt service requirements, the member cities are required to tender their pro rata share of the deficiency.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2016**

**Note 11 - Long-Term Debt:**

Principal payments are due annually and interest payments are due semi-annually on general obligation bonds.

Principal and interest payments are due semi-annually on the capital lease.

Terms for long-term debt for the City for the year ended December 31, 2016, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
<b>General Obligation Bonds</b>				
Series 2009	3.00 - 4.75	9/1/09	\$ 800,000	9/1/25
Series 2010	2.00 - 4.38	7/15/10	\$ 2,620,000	9/1/30
Series 2011	3.75	11/28/11	\$ 195,000	11/28/41
Series 2012-A	2.00 - 2.75	10/1/12	\$ 1,380,000	9/1/24
Series 2012-B	2.93 - 4.15	10/1/12	\$ 400,000	9/1/22
Series 2015-A	0.45 - 2.80	4/28/15	\$ 225,000	9/1/25
Series 2016	1.00 - 3.20	5/10/16	\$ 215,000	9/1/26
<b>Capital Lease</b>				
Fire Truck	3.50	5/15/14	\$ 97,113	12/15/18
Motor Grader	4.50	12/19/16	\$ 50,000	12/19/18

Changes in long-term debt for the City for the year ended December 31, 2016, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>					
Series 2009	\$ 605,000	\$ 0	\$ 50,000	\$ 555,000	\$ 26,988
Series 2010	1,975,000	0	100,000	1,875,000	79,800
Series 2011	179,665	0	4,200	175,465	6,737
Series 2012-A	940,000	0	175,000	765,000	20,881
Series 2012-B	320,000	0	40,000	280,000	11,800
Series 2015-A	255,000		20,000	235,000	6,122
Series 2016	0	215,000	0	215,000	0
	<u>4,274,665</u>	<u>215,000</u>	<u>389,200</u>	<u>4,100,465</u>	<u>152,328</u>
<b>Capital Lease</b>					
Fire Truck	59,429	0	0	59,429	0
Motor Grader	0	50,000	0	50,000	0
	<u>59,429</u>	<u>50,000</u>	<u>0</u>	<u>109,429</u>	<u>0</u>
	<u>\$ 4,334,094</u>	<u>\$ 265,000</u>	<u>\$ 389,200</u>	<u>\$ 4,209,894</u>	<u>\$ 152,328</u>

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2016**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Capital Lease	Total Principal	General Obligation Bonds	Capital Lease	Total Interest	
2017	\$ 395,357	\$ 63,589	\$ 458,946	\$ 146,595	\$ 5,178	\$ 151,773	\$ 610,719
2018	405,521	45,840	451,361	134,570	1,440	136,010	587,371
2019	425,690	0	425,690	122,653	0	122,653	548,343
2020	365,866	0	365,866	109,768	0	109,768	475,634
2021	336,048	0	336,048	97,298	0	97,298	433,346
2022 - 2026	1,398,228	0	1,398,228	309,943	0	309,943	1,708,171
2027 - 2031	683,932	0	683,932	93,003	0	93,003	776,935
2032 - 2036	40,790	0	40,790	13,895	0	13,895	54,685
2037 - 2041	49,033	0	49,033	5,651	0	5,651	54,684
	<u>\$ 4,100,465</u>	<u>\$ 109,429</u>	<u>\$ 4,209,894</u>	<u>\$ 1,033,376</u>	<u>\$ 6,618</u>	<u>\$ 1,039,994</u>	<u>\$ 5,249,888</u>



**REGULATORY REQUIRED  
SUPPLEMENTARY INFORMATION**

**CITY OF SEDGWICK**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	\$ 929,041	\$ 0	\$ 929,041	\$ 778,001	\$ (151,040)
Special Purpose Funds					
Employee Benefits	252,507	0	252,507	212,749	(39,758)
Library	46,751	0	46,751	43,686	(3,065)
Fire, Ambulance & Police Equipment	29,187	0	29,187	4,867	(24,320)
Special Street & Highway	54,148	0	54,148	30,704	(23,444)
Special Park and Recreation	23,150	0	23,150	800	(22,350)
Capital Outlay Operating Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	500	XXXXXXXXXX
Street Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Ambulance Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	10,000	XXXXXXXXXX
Police Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	19,976	XXXXXXXXXX
Fire Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	50,159	XXXXXXXXXX
Parks Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Swimming Pool Capital Outlay Res	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Bond and Interest	572,150	0	572,150	541,529	(30,621)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	279,241	XXXXXXXXXX
Business					
Water Operating	443,731	0	443,731	339,179	(104,552)
Wastewater Treatment	296,014	0	296,014	163,488	(132,526)
Refuse	124,386	0	124,386	112,994	(11,392)
Water Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Water Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	11,250	XXXXXXXXXX
Wastewater Treatment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Wastewater Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	11,250	XXXXXXXXXX
	<u>\$ 2,771,065</u>	<u>\$ 0</u>	<u>\$ 2,771,065</u>	<u>\$ 2,610,373</u>	<u>\$ (543,068)</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>General Fund</u>				
	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Ad valorem tax	\$ 160,622	\$ 175,055	\$ 190,847	\$ (15,792)
Delinquent tax	4,288	3,499	5,175	(1,676)
Motor vehicle tax	33,723	32,625	32,671	(46)
Recreational vehicle	489	599	523	76
16/20M vehicle	38	101	39	62
Local alcoholic liquor tax	6,499	5,820	6,567	(747)
Sales tax	339,930	318,942	352,500	(33,558)
In lieu of tax	2,789	2,697	3,750	(1,053)
County ambulance assistance	34,150	35,280	36,500	(1,220)
Licenses & permits	11,952	5,201	9,475	(4,274)
Franchise fees	112,043	103,951	123,000	(19,049)
Police fines & fees	25,967	45,304	30,500	14,804
Ambulance services	39,168	7,758	44,250	(36,492)
Pool admissions & concessions	25,732	28,793	32,500	(3,707)
Reimbursed expenses	51,115	67,499	0	67,499
Township fire protection fees	24,199	25,399	28,000	(2,601)
Interest	1,242	1,346	1,100	246
Other	3,534	51,782	8,350	43,432
Transfers	10,000	0	0	0
	<u>887,480</u>	<u>911,651</u>	<u>\$ 905,747</u>	<u>\$ 5,904</u>
Expenditures				
Administration	135,532	149,969	\$ 125,950	\$ 24,019
Ambulance	69,173	81,622	83,550	(1,928)
Police	166,627	221,984	179,900	42,084
Fire	42,675	37,180	77,075	(39,895)
Legal	53,880	55,780	54,650	1,130
Swimming pool	49,135	55,079	76,250	(21,171)
Community relations	27,854	18,270	29,500	(11,230)
Parks	25,237	29,612	46,000	(16,388)
Cemetery	50,122	17,885	0	17,885
Streets	205,977	86,704	195,500	(108,796)
Operating reserve-capital outlay	400	400	400	0
Shop	7,624	5,206	12,000	(6,794)
Tree Board	1,390	1,646	3,300	(1,654)
Communications	1,199	16,486	19,500	(3,014)
Other	263	178	10,466	(10,288)
Transfers	52,500	0	15,000	(15,000)
	<u>889,588</u>	<u>778,001</u>	<u>\$ 929,041</u>	<u>\$ (151,040)</u>
Receipts Over (Under) Expenditures	(2,108)	133,650		
Unencumbered Cash, Beginning	19,544	17,436		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 17,436</u>	<u>\$ 151,086</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Employee Benefits Fund</u>				
	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Ad valorem tax	\$ 146,179	\$ 136,175	\$ 148,376	\$ (12,201)
Delinquent tax	3,949	3,215	2,550	665
Motor vehicle tax	31,737	29,660	29,663	(3)
Recreational vehicle tax	466	544	476	68
16/20M vehicle	31	98	35	63
Reimbursements	0	0	40,000	(40,000)
	<u>182,362</u>	<u>169,692</u>	<u>\$ 221,100</u>	<u>\$ (51,408)</u>
Expenditures				
Personnel Services	<u>177,464</u>	<u>212,749</u>	<u>\$ 252,507</u>	<u>\$ (39,758)</u>
	<u>177,464</u>	<u>212,749</u>	<u>\$ 252,507</u>	<u>\$ (39,758)</u>
Receipts Over (Under) Expenditures	4,898	(43,057)		
Unencumbered Cash, Beginning	15,589	20,487		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 20,487</u>	<u>\$ (22,570)</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Library Fund

	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
Ad valorem tax	\$ 32,836	\$ 33,591	\$ 36,599	\$ (3,008)
Delinquent tax	991	761	790	(29)
Motor vehicle tax	6,867	6,657	6,667	(10)
Recreational vehicle tax	100	122	107	15
16/20M vehicle	9	22	8	14
	<u>40,803</u>	<u>41,153</u>	<u>\$ 44,171</u>	<u>\$ (3,018)</u>
<b>Expenditures</b>				
Appropriations to Library Board	<u>42,500</u>	<u>43,686</u>	<u>\$ 46,751</u>	<u>\$ (3,065)</u>
	<u>42,500</u>	<u>43,686</u>	<u>\$ 46,751</u>	<u>\$ (3,065)</u>
Receipts Over (Under) Expenditures	(1,697)	(2,533)		
Unencumbered Cash, Beginning	2,414	717		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 717</u>	<u>\$ (1,816)</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Fire, Ambulance &amp; Police</u> <u>Equipment Fund</u>				
	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Ad valorem tax	\$ 4,972	\$ 6,292	\$ 6,854	\$ (562)
Delinquent tax	155	121	155	(34)
Motor vehicle tax	1,186	1,011	1,008	3
Recreational vehicle tax	17	19	16	3
16/20M vehicle	1	3	1	2
	<u>6,331</u>	<u>7,446</u>	<u>\$ 8,034</u>	<u>\$ (588)</u>
Expenditures				
Capital Outlay	<u>10,066</u>	<u>4,867</u>	<u>\$ 29,187</u>	<u>\$ (24,320)</u>
	<u>10,066</u>	<u>4,867</u>	<u>\$ 29,187</u>	<u>\$ (24,320)</u>
Receipts Over (Under) Expenditures	(3,735)	2,579		
Unencumbered Cash, Beginning	16,820	13,085		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 13,085</u>	<u>\$ 15,664</u>		



**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Special Street and Highway Fund

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State gas tax	\$ 44,620	\$ 45,217	\$ 44,170	\$ 1,047
County gas tax	2,152	2,848	2,140	708
Reimbursements and other	775	825	1,500	(675)
	<u>47,547</u>	<u>48,890</u>	<u>\$ 47,810</u>	<u>\$ 1,080</u>
Expenditures				
Personal services	22,761	14,708	\$ 25,250	\$ (10,542)
Capital outlay	9,566	4,387	10,000	(5,613)
Contractual services and other	17,609	11,609	18,898	(7,289)
Transfers	5,000	0	0	0
	<u>54,936</u>	<u>30,704</u>	<u>\$ 54,148</u>	<u>\$ (23,444)</u>
Receipts Over (Under) Expenditures	(7,389)	18,186		
Unencumbered Cash, Beginning	7,447	58		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 58</u>	<u>\$ 18,244</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Special Park and Recreation Fund

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local alcohol liquor tax	\$ 6,499	\$ 5,821	\$ 6,567	\$ (746)
	<u>6,499</u>	<u>5,821</u>	<u>\$ 6,567</u>	<u>\$ (746)</u>
Expenditures				
Substance abuse & recreation	7,500	800	\$ 15,650	\$ (14,850)
Transfers	<u>0</u>	<u>0</u>	<u>7,500</u>	<u>(7,500)</u>
	<u>7,500</u>	<u>800</u>	<u>\$ 23,150</u>	<u>\$ (22,350)</u>
Receipts Over (Under) Expenditures	(1,001)	5,021		
Unencumbered Cash, Beginning	18,333	17,332		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 17,332</u>	<u>\$ 22,353</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Capital Outlay Operating Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	1,648	500
	<u>1,648</u>	<u>500</u>
Receipts Over (Under) Expenditures	(1,648)	(500)
Unencumbered Cash, Beginning	2,628	980
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 980</u>	<u>\$ 480</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Street Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 5,000	\$ 0
	<u>5,000</u>	<u>0</u>
Expenditures		
Capital outlay	4,477	0
	<u>4,477</u>	<u>0</u>
Receipts Over (Under) Expenditures	523	0
Unencumbered Cash, Beginning	3,898	4,421
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 4,421</u>	<u>\$ 4,421</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Ambulance Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 10,000	\$ 0
	<u>10,000</u>	<u>0</u>
Expenditures		
Capital outlay	18,670	10,000
	<u>18,670</u>	<u>10,000</u>
Receipts Over (Under) Expenditures	(8,670)	(10,000)
Unencumbered Cash, Beginning	21,700	13,030
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 13,030</u>	<u>\$ 3,030</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Police Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 7,500	\$ 0
	<u>7,500</u>	<u>0</u>
Expenditures		
Capital outlay	20,000	19,976
	<u>20,000</u>	<u>19,976</u>
Receipts Over (Under) Expenditures	(12,500)	(19,976)
Unencumbered Cash, Beginning	20,013	7,513
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 7,513</u>	<u>\$ (12,463)</u>



**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Fire Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 20,000	\$ 0
Reimbursements and other	<u>3,450</u>	<u>8,493</u>
	<u>23,450</u>	<u>8,493</u>
Expenditures		
Capital outlay	<u>41,538</u>	<u>50,159</u>
	<u>41,538</u>	<u>50,159</u>
Receipts Over (Under) Expenditures	(18,088)	(41,666)
Unencumbered Cash, Beginning	39,164	21,076
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 21,076</u>	<u>\$ (20,590)</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Parks Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursements and other	\$ 0	\$ 300
	<u>0</u>	<u>300</u>
Expenditures		
Capital outlay	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	300
Unencumbered Cash, Beginning	25,834	25,834
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 25,834</u>	<u>\$ 26,134</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Swimming Pool Capital Outlay Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	3,115	0
	<u>3,115</u>	<u>0</u>
Receipts Over (Under) Expenditures	(3,115)	0
Unencumbered Cash, Beginning	17,724	14,609
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 14,609</u>	<u>\$ 14,609</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Bond and Interest Fund

	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Ad valorem tax	\$ 187,265	\$ 187,842	\$ 205,045	\$ (17,203)
Delinquent tax	6,960	4,845	5,250	(405)
Motor vehicle tax	38,297	37,945	38,021	(76)
Recreational vehicle tax	550	697	610	87
16/20M vehicle	75	132	45	87
Special assessments	186,796	135,537	148,460	(12,923)
Transfers	70,000	0	115,000	(115,000)
	<u>489,943</u>	<u>366,998</u>	<u>\$ 512,431</u>	<u>\$ (145,433)</u>
Expenditures				
Principal	369,048	389,200	\$ 389,200	\$ 0
Interest	155,858	152,328	152,328	0
Services & Fees	0	1	25	(24)
Cash basis reserve	0	0	30,597	(30,597)
	<u>524,906</u>	<u>541,529</u>	<u>\$ 572,150</u>	<u>\$ (30,621)</u>
Receipts Over (Under) Expenditures	(34,963)	(174,531)		
Unencumbered Cash, Beginning	42,208	7,245		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 7,245</u>	<u>\$ (167,286)</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Water Operating Fund

	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
<b>Cash Receipts</b>				
Sales	\$ 337,572	\$ 324,835	\$ 402,000	\$ (77,165)
Late charges	9,235	8,175	9,500	(1,325)
Service fees and other	3,342	4,722	5,300	(578)
Transfers	30,000	0	0	0
	<u>380,149</u>	<u>337,732</u>	<u>\$ 416,800</u>	<u>\$ (79,068)</u>
<b>Expenditures</b>				
Personnel services	133,694	90,112	\$ 110,200	\$ (20,088)
Water treatment	62,173	54,650	54,500	150
Water purchases	36,801	31,245	38,000	(6,755)
Debt service	61,634	61,634	61,634	0
Utilities	3,352	3,423	3,050	373
Insurance	5,906	5,793	5,500	293
Office and computer supplies	3,942	4,537	2,500	2,037
Building and grounds maintenance	953	1,467	3,000	(1,533)
Vehicle and equipment maintenance	14,015	7,929	7,500	429
Supplies	3,445	4,634	6,000	(1,366)
Meters	26,160	58,718	20,000	38,718
Education, dues and subscriptions	2,148	3,755	1,250	2,505
Capital outlay	47,566	434	15,342	(14,908)
Contractual services	11,229	6,025	255	5,770
Other	3,284	4,823	5,000	(177)
Transfers	0	0	110,000	(110,000)
	<u>416,302</u>	<u>339,179</u>	<u>\$ 443,731</u>	<u>\$ (104,552)</u>
Receipts Over (Under) Expenditures	(36,153)	(1,447)		
Unencumbered Cash, Beginning	42,486	6,333		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 6,333</u>	<u>\$ 4,886</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Wastewater Treatment Fund

	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Sewer charges	\$ 227,500	\$ 224,893	\$ 270,000	\$ (45,107)
Late charges	8,655	7,635	10,000	(2,365)
Service fees and other	3,001	4,800	2,850	1,950
	<u>239,156</u>	<u>237,328</u>	<u>\$ 282,850</u>	<u>\$ (45,522)</u>
Expenditures				
Personnel services	75,596	68,916	\$ 71,200	\$ (2,284)
Utilities	25,370	25,778	26,100	(322)
Insurance	6,240	6,083	5,950	133
Office and computer supplies	3,373	3,467	3,500	(33)
Building and grounds maintenance	14,434	1,669	3,500	(1,831)
Vehicle and equipment maintenance	18,729	3,310	7,000	(3,690)
Chemicals and analysis	7,761	6,614	7,500	(886)
Supplies	1,817	2,813	6,250	(3,437)
Education, dues and subscriptions	3,145	1,419	200	1,219
Capital outlay	9,946	4,975	0	4,975
Contractual services	33,214	38,355	39,614	(1,259)
Other	1,562	89	200	(111)
Transfers	40,000	0	125,000	(125,000)
	<u>241,187</u>	<u>163,488</u>	<u>\$ 296,014</u>	<u>\$ (132,526)</u>
Receipts Over (Under) Expenditures	(2,031)	73,840		
Unencumbered Cash, Beginning	16,469	14,438		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 14,438</u>	<u>\$ 88,278</u>		



**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Refuse Fund</u>				
	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Refuse charges	\$ 85,843	\$ 83,767	\$ 94,100	\$ (10,333)
Recycle fees	27,529	27,984	29,000	(1,016)
	<u>113,372</u>	<u>111,751</u>	<u>\$ 123,100</u>	<u>\$ (11,349)</u>
Expenditures				
Personnel services	21,273	14,720	\$ 18,250	\$ (3,530)
Contractual services	98,525	95,166	99,500	(4,334)
Office and computer supplies	1,153	1,121	1,000	121
Capital outlay and other	2,488	1,987	5,636	(3,649)
	<u>123,439</u>	<u>112,994</u>	<u>\$ 124,386</u>	<u>\$ (11,392)</u>
Receipts Over (Under) Expenditures	(10,067)	(1,243)		
Unencumbered Cash, Beginning	1,039	(9,028)		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ (9,028)</u>	<u>\$ (10,271)</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Water Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	24,171	0
Transfers	55,000	0
	<u>79,171</u>	<u>0</u>
Receipts Over (Under) Expenditures	(79,171)	0
Unencumbered Cash, Beginning	100,668	21,497
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 21,497</u>	<u>\$ 21,497</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Water Capital Outlay Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	6,174	11,250
	<u>6,174</u>	<u>11,250</u>
Receipts Over (Under) Expenditures	(6,174)	(11,250)
Unencumbered Cash, Beginning	29,283	23,109
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 23,109</u>	<u>\$ 11,859</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Wastewater Treatment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	10,000	0
Transfers	15,000	0
	<u>25,000</u>	<u>0</u>
Receipts Over (Under) Expenditures	(25,000)	0
Unencumbered Cash, Beginning	39,154	14,154
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 14,154</u>	<u>\$ 14,154</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Wastewater Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursed expenses	\$ 850	\$ 0
Transfers	0	0
	<u>850</u>	<u>0</u>
Expenditures		
Capital outlay	0	11,250
	<u>0</u>	<u>11,250</u>
Receipts Over (Under) Expenditures	850	(11,250)
Unencumbered Cash, Beginning	4,026	4,876
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 4,876</u>	<u>\$ (6,374)</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**CAPITAL PROJECTS FUND**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
G.O. debt proceeds	\$ 255,000	\$ 215,000
Land sale proceeds	271,535	0
Reimbursements and other	1,891	44,902
Property rent	10,086	6,792
Transfers	15,000	0
	<u>553,512</u>	<u>266,694</u>
Expenditures		
Capital outlay	314,463	279,241
Debt issue costs	3,001	0
	<u>317,464</u>	<u>279,241</u>
Receipts Over (Under) Expenditures	236,048	(12,547)
Unencumbered Cash, Beginning	(316,649)	(80,601)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (80,601)</u>	<u>\$ (93,148)</u>